

B.Sc. Semester-IV Examination, 2022-23**ECONOMICS [Honours]**

Course ID : 41614 Course Code : SH/ECO/404/GE-4.1

Course Title : Indian Economy-II

Time : 2 Hours

Full Marks : 40

*The figures in the right-hand margin indicate marks.**Candidates are required to give their answers in their own words as far as practicable.*1. Answer any **five** of the following questions:

2×5=10

- a) Define economic planning.
- b) Write the full form of NITI Aayog . When was it formed?
- c) What do you mean by Public sector?
- d) Mention the basic point of distinction between money market and capital market.
- e) Define balance of payment.
- f) What do you mean by decentralized planning?
- g) Mention two sources of revenue each for the central government and state government of India.

[Turn over]

h) In which year Indian commercial banks were nationalised and how many banks were nationalised in the first stage?

2. Answer any **four** of the following questions:

5×4=20

- a) Explain the concept of money supply and its components in India.
- b) Write down the main features of Indian tax system.
- c) Discuss the components of monetary policy of Reserve Bank of India.
- d) Analyse the changes in the volume and direction of foreign trade in India in the post-liberalisation period.
- e) Discuss the major components of tax reforms in India since 1991.
- f) Mention the features of decentralised planning.

3. Answer any **one** of the following questions:

10×1=10

- a) Analyse the overall achievements and failures of India's five-year plan.
- b) Discuss the performance and problems of public sector in India.

B.Sc. Semester-IV Examination, 2022-23

ECONOMICS [Honours]

Course ID : 41614 Course Code : SH/ECO/404/GE-4.2

Course Title : Environmental Economics

Time : 2 Hours Full Marks : 40

The figures in the right-hand margin indicate marks.

Candidates are required to give their answers in their own words as far as practicable.

1. Answer any **five** of the following questions:

2×5=10

- a) What do you mean by environmental valuation?
- b) What do you mean by negative externalities?
- c) What is Pareto Optimality?
- d) What is the main subject-matter of Environmental Economics?
- e) What are the objectives of sustainable development?
- f) What do you mean by climate change?
- g) State Coase Theorem.
- h) What is a Pigouvian Tax?

2. Answer any **four** questions: 5×4=20

- a) Discuss very briefly the various alternative methods of environmental valuation.
- b) What are the causes of Rain Forest destruction?
- c) Briefly discuss the interaction between environment and the economy.
- d) Mention two methods of pollution abatement. Explain why environment is public goods.
- e) Explain diagrammatically The Environmental Kuznets Curve.
- f) Why do economists prefer corrective taxes to regulations as a way to reduce environmental pollution?
- g) What are merit goods? How does market failure occur in presence of merit goods?

3. Answer any **one** question: 10×1=10

- a) Who is called a Free Rider? Explain whether an individual can be a Free Rider when consuming a private good. What do you mean by Common Property Resources? Without government intervention, will people use a Common Property Resource too much or too little and why? 2+3+2+3
- b) What is WTP (willingness to pay)? Explain how WTP is linked to use-value and nonuse-value of goods.